



# UNIVERSITÀ DI PARMA

## ARCHIVIO DELLA RICERCA

University of Parma Research Repository

Estimating the effect on happiness through question randomization: An application to blood donation

This is the peer reviewed version of the following article:

*Original*

Estimating the effect on happiness through question randomization: An application to blood donation / Degli Antoni, Giacomo; Vittucci Marzetti, Giuseppe. - In: SOCIAL SCIENCE & MEDICINE. - ISSN 0277-9536. - 309:(2022), pp. 1-11. [10.1016/j.socscimed.2022.115255]

*Availability:*

This version is available at: 11381/2935131 since: 2025-01-24T06:18:27Z

*Publisher:*

*Published*

DOI:10.1016/j.socscimed.2022.115255

*Terms of use:*

Anyone can freely access the full text of works made available as "Open Access". Works made available

*Publisher copyright*

note finali coverpage

(Article begins on next page)

02 May 2026

# Estimating the effect on happiness through question randomization: An application to blood donation

---

## Abstract

We rely on the randomized activation of the heuristic of attribute substitution to analyze the effect of blood donation on donors' happiness. We randomly delivered two versions of a questionnaire where the happiness question is alternatively placed immediately before or after a categorical question asking about the blood donor condition of the respondent (non-donor, previously donor, donor). By comparing the answers given to the happiness question in the two versions, we find a positive effect of donating blood on donors' happiness. We discuss the pros and cons of this method to investigate the determinants of subjective well-being.

*Keywords:* Attribute substitution, Blood donation, Happiness, Pro-social behavior, Subjective well-being

*JEL:* C21, C93, D61, D64, I31

---

## 1. Introduction

The use of happiness questions based on the Cantril ladder and its variations to measure subjective well-being has gone along with the debate on their reliability. It is well known that responses to these questions can be biased by several factors. Besides the biases that commonly affect responses in surveys (socially desirable responding, acquiescence, moderation response bias and extreme response bias), possibly associated with cultural factors (e.g., [Brulé and Veenhoven, 2017](#)), it has been shown that subjects' evaluation of overall happiness can be affected by recent events (e.g., [Kahneman et al., 1993](#)) and weather conditions (e.g., [Feddersen et al., 2016](#)). The evidence also shows that self-reported life satisfaction tends to fluctuate over short periods of time ([Kahneman and Krueger, 2006](#)) and its variability has cast doubts on the comparability across countries (e.g., [Ferrer-i Carbonell and Frijters, 2004](#)).

In addition, when the happiness question is preceded by a question that reminds the subject of some emotion within the happiness domain, the latter may be used to formulate an overall assessment on the former ([Strack et al., 1988](#); [Kahneman and Frederick, 2002](#)). In this case, the satisfaction elicited by an emotional question concerning, for example, interpersonal relations or the personal financial situation, affects the general evaluation on happiness ([Brulé and Veenhoven, 2017](#), e.g.). According to [Tversky and Kahneman \(1973, 1974\)](#), this process has its roots in the heuristics of representativeness and availability. [Kahneman and Frederick \(2002\)](#) refer to it as the heuristic of attribute substitution.

All these issues have induced several researchers to question the reliability of the data retrieved from happiness questions ([Kahneman and Krueger, 2006](#); [Deaton and Stone, 2013](#)). Nowadays, the use of happiness questions is usually accepted for studying the dynamics and determinants of happiness in populations homogeneous in terms of

socio-economic and cultural characteristics, as in representative samples the idiosyncratic impacts of irrelevant determinants are likely to be averaged out, while their limits are regarded as more compelling when the focus is on individual level data (Kahneman and Krueger, 2006).

In this paper, we suggest that looking at the heuristic of attribute substitution as a source of potential biases has prevented researchers from exploiting it to investigate the determinants of happiness. We suggest that relying on the randomized activation of this heuristic can be a fruitful strategy to detect the factors that affect individual happiness. We discuss the pros and cons of this method to identify the determinants of individual happiness.

We apply the method to study the effect of blood donation on donors' happiness. Blood donation plays a key role in national health systems (see, for instance, WHO, 2007) and has received a lot of attention in the socio-economic and psychological literature. It was precisely Titmuss' (1970) work on blood donations that suggested to economists that policies based on explicit economic incentives could have counterproductive effects (Bowles and Polania-Reyes, 2012). By comparing two different systems of blood collection and allocation (Great Britain and United States), Titmuss (1970) argues that a non-market system where blood is supplied by voluntary unpaid donors and used for free works better than a system mostly based on monetary incentives. The debate that started after the publication of this work (see, for instance, Steiner, 2003) is connected with the subsequent analyses on the role of social preferences in economics and, more specifically, the crowding out effect of economic incentives on intrinsic motivations (e.g., Frey and Jegen, 2001).

Despite the key role played by blood donation in this literature, the studies on this topic have been virtually confined within the analysis of motivations to donate and on the incentives that may favor donations (e.g., Mellström and Johannesson, 2008; Chell et al., 2018; Goette and Stutzer, 2020). To the best of our knowledge, the analysis of the effect of blood donation on donors' happiness has received no attention, except for the study by Borgonovi (2008), who uses survey data to investigate the effect of volunteering on health and happiness. When controlling for the impact of blood donation on subjective happiness, Borgonovi (2008) does not find any significant effect. By providing empirical evidence on the issue, our paper makes a step forward in improving our understanding on the global effect of blood donation on subjective well-being.

The rest of the paper is organized as follows. In Section 2, we review the literature on blood donation and discuss the possible relation between blood donation and happiness. In Section 3, we describe the heuristic of attribute substitution and discuss how it can be randomly elicited in questionnaires to study the determinants of happiness, discussing also the relative pros and cons of this method. In Section 4, we describe the data and the empirical application. Section 5 summarizes the main results. Section 6 concludes.

## 2. Blood donation and happiness

Blood donation could positively impact on individual happiness for both intrinsic and extrinsic reasons. Following Deci (1971, p. 105), an individual is "intrinsically motivated to perform an activity when (she) receives no apparent reward except the activity itself". People may feel a 'warm glow' from donating blood, which could be self-rewarding: they obtain some private benefit from giving *per se*, independently from the consequences of the act (Andreoni, 1990; Meier and Stutzer, 2008). Donations may be motivated by

extrinsic reasons as well, such as prestige motives and the pursue of social recognition (Harbaugh, 1998; Meier and Stutzer, 2008; Bekkers and Wiepking, 2011). Both prestige and social approval may be valuable in itself or for they are positively associated with future rewards from interaction with other people. Moreover, people may care about the receivers' situation and the consequences of donations for them because of altruistic preferences (Andreoni, 2006). In this case, the utility of altruistic individuals positively depends on the other agents' utility (Fehr and Schmidt, 2006).

Since Titmuss' (1970) work, blood donation has in fact played a pivotal role in the analysis of the interaction between intrinsic and extrinsic motivations and the crowding out effect of economic incentives on intrinsic motivations. Indeed, economic incentives may undermine intrinsic motivations to perform some activities. External incentives tend to undermine intrinsic motivations if they are perceived as controlling, for in this case they might negatively affect self-esteem and self-determination associated with the activity, thus reducing individual intrinsic reasons to act (Frey and Jegen, 2001).<sup>1</sup>

In spite of the important role that blood donation played in the theoretical debate on intrinsic and extrinsic motivations and the possible counterproductive effects of explicit economic incentives, and despite the practical relevance of blood donation in national health systems (WHO, 2007), the topic of the effects of blood donation on donors' happiness has received scant attention in the happiness literature. In fact, but for Borgonovi (2008), who does not find any significant effect of blood donation on subjective happiness, to the best of our knowledge the topic has got no attention at all.

Blood donation strictly relates to other donation activities, such as, for instance, time donation through volunteering and membership in voluntary associations, and money donation.

As far as volunteering and associational membership are concerned, they reveal mixed effects on happiness. In particular, Bjørnskov (2006) reports a negative partial correlation between life satisfaction and associational activity in Latin American countries; whereas Bjørnskov (2008) finds no relation in the USA between life satisfaction and a composite index of social activities, including volunteering. Using micro-level data, Borgonovi (2008) shows that people who volunteer report greater happiness than people who do not, and Meier and Stutzer (2008) provide empirical evidence of a positive effect of volunteering on life satisfaction. Rodríguez-Pose and von Berlepsch (2014) show that formal engagement in Putnam-type associational activities (social meets, volunteering, church attendance) increases individual well-being, while participation in Olson-type group shows either positive (trade unions and professional organizations), or negative effects (political associations) on happiness.

As for money donation, Dunn et al. (2008) and Aknin et al. (2013) provide evidence that spending money for others and donating money to charity organizations increases happiness, although others (e.g., Wang and Graddy, 2008; Boenigk and Mayr, 2016) have stressed the issue of reverse causality, where the causal relation runs from happiness to money donation.

---

<sup>1</sup>Although there is empirical evidence of motivation crowding out in specific contexts (Frey and Jegen, 2001), a recent survey by Chell et al. (2018) shows that it is not conclusive for blood donation. This holds true also when one considers the recent experimental results, which show that external incentives may have positive (Goette and Stutzer, 2020) as well as negative effects on donations (Mellström and Johannesson, 2008).

More generally, several personal, demographic, socio-economic and institutional factors have been shown to be associated with individual happiness and to interact with the happiness effect of pro-social behavior: personality traits (e.g., [Furnham and Cheng, 1997](#); [Ruiz, 2005](#); [Demir and Weitekamp, 2007](#)); age (e.g., [Blanchflower and Oswald, 2008](#); [Frijters and Beaton, 2012](#); [Wunder et al., 2013](#); [Laaksonen, 2018](#)); health (e.g., [Gerdtham and Johannesson, 2001](#); [Graham, 2008](#); [Sabatini, 2014](#)); education (e.g., [Gerdtham and Johannesson, 2001](#); [Cuiñado and de Gracia, 2012](#); [Nikolaev and Rusakov, 2016](#)); religiosity (e.g., [Stark and Maier, 2008](#); [Sahraian et al., 2013](#); [Francis et al., 2017](#); [Frey, 2018](#)); income (e.g., [Clark and Oswald, 1996](#); [Frey and Stutzer, 2002](#); [Blanchflower and Oswald, 2004](#); [Boes and Winkelmann, 2010](#); [Powdthavee, 2010](#)); marital status (e.g., [Gerdtham and Johannesson, 2001](#); [Stutzer and Frey, 2006](#)); having children (e.g., [Cetre et al., 2016](#)); social capital (e.g., [Leung et al., 2011](#); [Rodríguez-Pose and von Berlepsch, 2014](#)); unemployment (e.g., [Clark and Oswald, 1994](#); [Di Tella et al., 2001](#); [Frey and Stutzer, 2002](#)); inflation (e.g., [Di Tella et al., 2001](#); [Frey and Stutzer, 2002](#)); economic and political freedom (e.g., [Veenhoven, 2000](#); [Frey and Stutzer, 2002](#)); democratic participation (e.g., [Frey and Stutzer, 2000, 2002](#)).

To study the effect on subjective well-being of these factors, what is usually done in the empirical literature based on survey data is to estimate a (possibly non-parametric or semi-parametric) conditional expectation function of happiness, that depends on the (presence and/or the level of the) factor to be analyzed and several other variables correlated with it and individual happiness, and then to compare the difference in the expected happiness between individuals conditional on the factor, averaging out the confounding variables.

In fact, a common issue in these studies is endogeneity for self-selection and reverse causality. Marriage, unemployment, donating time and money are just a few examples of variables that are correlated with happiness and might both affect happiness or be affected by it. In this respect, blood donation is a typical example. Although analyses based on instrumental variables, structural equation models or panel data models can somehow deal with the issue, these models require longitudinal data and/or additional assumptions.

In the following section, we discuss how to exploit the heuristic of attribute substitution to overcome the issue in a cross-sectional model.

### **3. Exploiting the heuristic of attribute substitution to investigate the determinants of happiness**

“Attribute substitution occurs when the target attribute is assessed by mapping the value of another attribute on the target scale.” ([Kahneman and Frederick, 2002](#), p. 54). This heuristic affects judgment when the following three conditions are satisfied: i) the attribute to be evaluated is relatively inaccessible; ii) another semantically and associatively attribute is highly accessible; iii) the substitution in the judgment provided by the heuristic is not rejected by the reflective system ([Kahneman and Frederick, 2002](#)).

[Strack et al. \(1988\)](#) provide an example of the heuristic of attribute substitution in the domain of happiness. The authors consider a survey question asking respondents to rate how happy they are with life in general and a question about how often they normally go out on a date. The authors show that the correlation between the level of happiness and the frequency of dates is not significantly different from zero when the happiness question

precedes the other one, while it becomes highly significant when the order of the two questions is reversed.

In [Strack et al. \(1988\)](#), some specific characteristics of the two questions and of their randomization had allowed the heuristic to be effective. The happiness question asks about the overall life satisfaction (“How happy are you with life in general?”). This evaluation is a difficult task to accomplish and this satisfies the first condition for the heuristic of attribute substitution. The question concerning the substitute attribute (“How often do you go out on a date?”) is asked immediately before the happiness question. The proximity of the two questions favors the availability of the substitute attribute. The evocation of an effect in the happiness domain is a necessary condition to make the attribute semantically and associatively related to the target: only the phenomena that elicit emotions concerning happiness are good candidates as substitute attributes for the evaluation of overall happiness. Thus, the respondent’s evaluation of happiness in the specific domain of dating life becomes a candidate as the heuristic attribute when the subsequent happiness question is asked.

The effect of the heuristic of attribute substitution can be reduced or prevented by the activation of the reflective system. In this regard, [Strack et al. \(1988, p. 434\)](#) show that the correlation between reported general happiness and date frequency is strongly reduced when the two questions are formulated within a conversation context introduced by: “Now, we would like to learn about two areas of life that may be important for people’s overall well-being”. Similarly, [Schwarz and Clore \(1983\)](#) show that happiness evaluations are affected by respondent’s mood elicited by asking for descriptions of a recent happy or sad event in their lives or by interviewing them on rainy or sunny days. However, the authors show that, in case of bad mood, the negative impact on the judgments of their lives disappears when respondents are induced to connect their present feelings to transient external and irrelevant sources.

Despite its possible role in identifying the factors affecting overall happiness, the heuristic of attribute substitution has not been exploited to this aim, although, when the conditions for the heuristic are satisfied, its activation through question randomization could in fact allow to easily identify these factors. In particular, the randomized activation of the heuristic of attribute substitution through question randomization allows to easily and fully overcome the issues of reverse causality and selection bias discussed at the end of [Section 2](#).

The main shortcoming of this method seems to be the impossibility to provide a precise point estimate of the effect of the different phenomena on happiness. The reason is that, for the very same activation of the heuristic, the answers to the happiness question placed before and after the question concerning the substitute attribute are not perfectly comparable.

In what follows, we show an empirical application of the randomized activation of the heuristic of attribute substitution to investigate the impact of blood donation on subjective well-being.

#### **4. Data and method**

The empirical analysis is based on an original dataset collected through an anonymous online survey in 2019. Questionnaires were delivered via email to the following mailing

Table 1: Descriptive statistics

Variable	Description	Obs	Mean	SD	Q1	Median	Q3	Mode	Min	Max
Happiness ( <i>h</i> )	“As a whole, would you say that you are a happy person? Please reply considering the following range between: 1 – not at all – and 10 – totally.”	2,635	7.30	1.76	7	8	8	8	1	10
Blood donor ( <i>D</i> )	“Are you or have you ever been a blood donor?” 0=No (Non-donor); 1=Yes, I was (Previously donor); 2=Yes, I am (Donor).	2,635	1.17	0.95	0	2	2	2	0	2
After ( <i>A</i> )	Dummy=1 if in the questionnaire the happiness question is located immediately after the question on blood donation.	2,635	0.50	0.50	0	0	1	0	0	1
Avis mailing list	Dummy=1 if the respondent was subscribed to the mailing list of Avis.	2,635	0.49	0.50	0	0	1	0	0	1
Female	Dummy=1 if female.	2,635	0.57	0.49	0	1	1	1	0	1
Age	Age	2,633	32.7	13.3	21	27	43	20	18	70
Openness	Variable ranging from 1 (conservative/traditional) to 4 (creative/ curious).	2,604	2.91	0.40	2.69	2.86	3.14	3	1	4
Conscientiousness	Variable ranging from 1 (disorganized/careless) to 4 (organized/ mindful of details).	2,605	3.25	0.48	3	3.25	3.6	3	1.2	4
Extraversion	Variable ranging from 1 (solitary/introverted) to 4 (sociable/outgoing).	2,609	2.97	0.51	2.6	3	3.4	3	1	4
Agreeableness	Variable ranging from 1 (manipulative /competitive) to 4 (empathetic/cooperative).	2,607	3.26	0.44	3	3.25	3.6	3	1	4
Neuroticism	Variable ranging from 1 (emotionally stable/resilient) to 4 (moody/anxious).	2,607	2.64	0.59	2.25	2.67	3	3	1	4
Subjective health	1=Poor; 2=Fair; 3=Good; 4=Very good.	2,622	3.12	0.70	3	3	4	3	1	4
Place of birth	0=Abroad; 1=North; 2=Center; 3=South.	2,606	1.26	0.73	1	1	1	1	0	3
Close friends	Number of close friends (no relatives)	2,603	5.46	8.64	3	4	5	3	0	100
Children	Dummy=1 if the respondent has children.	2,599	0.28	0.45	0	0	1	0	0	1
Graduate	Dummy=1 if the respondent is graduated.	2,595	0.35	0.48	0	0	1	0	0	1
Believer	Dummy=1 if the respondent believes in a religion; =0 if agnostic or an atheist.	2,306	0.58	0.49	0	1	1	1	0	1
Marital status	1=Single; 2=Couple; 3=Married; 4=Separated; 5=Divorced; 6=Widowed.	2,294	-	-	1	1	3	1	1	6
Financial condition	1=Really bad; 2=Bad; 3=Acceptable; 4=Comfortable.	2,258	3.08	0.60	3	3	3	3	1	4
Unemployed	Dummy=1 if the respondent is unemployed.	1,342	0.06	0.23	0	0	0	0	0	1

lists: i) students (undergraduate, master and Ph.D.) at the University of Parma (36,002 emails); ii) Avis (Associazione Volontari Italiani Sangue), the Italian association for the collection of blood donation, in the Province of Parma (11,168 emails). The link to the questionnaire was sent with a brief accompanying text reporting that it was elaborated by professors at the University of Parma for a research project with no details on the project. The questionnaire has a total of 57 questions, but respondents were asked only part of them, for the presence of filter questions, in particular concerning the condition of blood donor. On average, it took about 10 minutes to be completed.

Two versions of the questionnaire were randomly delivered. They differed only for the relative position of the happiness question (“As a whole, would you say that you are a happy person? Please reply considering the following range between 1 – not at all – and 10 – totally”) with respect to the categorical question about blood donation to identify non donors, donors and previously donors (“Are you currently a blood donor or have you been a blood donor in the past? a. No; b. Yes, I am; c. Yes, I was”). In a version of the questionnaire, the happiness question was placed immediately before the question on blood donation, where, in the other version, the former question was placed immediately after the latter.

A total of 3,707 questionnaires were returned, out of which 2,635 were usable as

they had responses for both the happiness question and the question on blood donation. About half of the usable questionnaires came from subjects listed in the mailing list of Avis (49%). Table 1 reports the descriptive statistics for all the variables we use in the analysis, along with their description and the number of valid observations in the sample of usable questionnaires: gender; region of birth (outside Italy, North, Center and South Italy); age; personality traits (openness, conscientiousness, extraversion, agreeableness and neuroticism);<sup>2</sup> self-assessed subjective state of health (poor, fair, good and very good); self-assessed financial condition (really bad, bad, acceptable, comfortable); employment condition (employed or inactive vs. unemployed); marital status (single, couple, married, separated, divorced, widowed); the number of the respondent’s close friends, with the exclusion of relatives; if the respondent has one or more children; if the respondent believes in a religion or instead she declares herself agnostic or an atheist.

About half of the usable questionnaires have the happiness question placed immediately after the question on blood donation (After = 1). As the version of the questionnaire was randomly assigned, the associated dummy turns out to be correlated neither with the question on blood donation nor with the other variables possibly correlated with happiness.<sup>3</sup>

To analyze the impact of blood donation on happiness, we first estimate the following equation by OLS:

$$h_i = \alpha + \beta A_i + \sum_{k=1}^2 \gamma_k D_{ki} + \sum_{k=1}^2 \delta_k A_i D_{ki} + \mathbf{x}_i \boldsymbol{\theta} + \epsilon_i \quad (1)$$

where:  $h_i$  is the self-reported happiness of individual  $i$ ;  $A_i$  is a dummy that takes value 1 if in the version of the questionnaire delivered to  $i$  the happiness question is placed immediately after the question on blood donation and 0 if it is instead placed immediately before the question on blood donation;  $D_{ki}$  ( $k \in \{0, 1, 2\}$ ) are dummies that take value 1 if the respondent is, respectively, not a blood donor ( $D_{0i}$ ), she was a blood donor in the past ( $D_{1i}$ ), or she is a blood donor ( $D_{2i}$ );  $\mathbf{x}_i$  is a vector of controls, a subset of the variables listed in Table 1;  $\epsilon_i$  is the independently distributed random term.<sup>4</sup>

To detect the effect of blood donation on subjective well-being, we analyze the differences in self-reported happiness within each category of blood donor (non-donors, previously donors and donors) between the subjects who saw the happiness question after the question on blood donation and those who did not, i.e.:

$$\mathbb{E}(h | A = 1, D_k = 1) - \mathbb{E}(h | A = 0, D_k = 1) = \beta + \delta_k \quad (2)$$

<sup>2</sup>The ‘Big Five’ personality traits have been computed following [Smith et al. \(2013\)](#).

<sup>3</sup>The  $p$ -value of the heteroskedasticity-robust F-test of the OLS regression of the dummy After on the dummies for the condition of blood donor, Avis mailing list and gender is 0.81 ( $F(4, 2630) = 0.39$ ). The  $p$ -value of the heteroskedasticity-robust F-test of the OLS regression of the same dummy on all the other variables listed in Table 1 (with the exclusion of happiness) is equal to 0.5 ( $F(29, 902) = 0.98$ ). There is no evidence of misspecification issues: if we run the regression by including also the squares and cubes of age, close friends and personality traits (the only covariates that are not dummies) and test for the joint significance of the associated coefficients, the heteroskedasticity-robust Wald test does not reject the null at the 10% significance level ( $p = 0.18$ ).

<sup>4</sup>Eq. (1) is a full factorial model as far as the condition of blood donor and the relative placement of the question on blood donation are concerned, with the base group made up of the non donors who received the version of the questionnaire with the happiness question before the question on blood donation.

where  $\delta_0$  is defined as 0. In particular, if the act of donating blood has got a positive effect on subjective well-being, we expect this difference to be positive and statistically significant for donors ( $D_2 = 1 : \hat{\beta} + \hat{\delta}_2 > 0$ ), while it should be negative or not significantly different from 0 for non-donors ( $D_0 = 1 : \hat{\beta} \leq 0$ ) and previously donors ( $D_1 = 1 : \hat{\beta} + \hat{\delta}_1 \leq 0$ ).

In fact, by estimating Eq. (1) via OLS, we treat the dependent variable as though it were continuous, although the happiness question gives rise to a discrete variable with ten categories. Moreover, by using OLS, we implicitly interpret happiness scores as cardinal and comparable across respondents (Ferrer-i Carbonell and Frijters, 2004).

To cope with these issues, an alternative approach, usually followed in the economic literature on happiness and job satisfaction, is to adopt a random utility model for the non observed (latent) level of subjective well-being and assume the existence of a monotonically non-decreasing step function to be estimated that relates actual to reported subjective well-being (e.g., Blanchflower and Oswald, 2004), or treat self-reported happiness as an ordinal variable (e.g., Winkelmann and Winkelmann, 1998; Frey and Stutzer, 2000), thus assuming only interpersonal ordinal comparability (Ferrer-i Carbonell and Frijters, 2004).

Applying the ordered latent-response model, the dependent variable in Eq. (1) can be thought of as the unobserved level of individual general satisfaction, which in turn can be considered “a positive monotonic transformation of an underlying metaphysical concept called welfare” (Ferrer-i Carbonell and Frijters, 2004, p. 643):

$$h_i^* = \alpha + \beta A_i + \sum_{k=1}^2 \gamma_k D_{ki} + \sum_{k=1}^2 \delta_k A_i D_{ki} + \mathbf{x}_i \boldsymbol{\theta} + \epsilon_i \quad (3)$$

This latent variable has got a deterministic as well as a random component ( $\epsilon_i$ ). The probability of a value  $j$  ( $j \in \{1, 2, \dots, 10\}$ ) for the happiness reported by individual  $i$  is then given by:

$$p_j(A, D_k, \mathbf{x}) = \Pr(h = j | A, D_k, \mathbf{x}) = \Pr(\kappa_{j-1} < h^* < \kappa_j | A, D_k, \mathbf{x}) \quad (4)$$

where  $\kappa_0$  is defined as  $-\infty$ ,  $\kappa_{10}$  as  $+\infty$  and the other  $\kappa$ s are cut points (or threshold parameters) to be estimated.

If we assume that the random component  $\epsilon$  has a standard logistic distribution (normal distribution), Eq. (3) and (4) identify an ordered logit model (ordered probit model) (Wooldridge, 2010, Ch.16).<sup>5</sup>

Ordered latent-response models allow to acknowledge the discrete, ordered nature of the response variable, but coefficients have no straightforward interpretation in terms of partial effects and are directly comparable neither across ordered probit/logit nor with OLS estimates. To study the effect of blood donation on happiness in these models, we compute and compare the Average Partial Effects (APEs) of placing the happiness question after the question on blood donation in each category (non-donors, previously

---

<sup>5</sup>Ordered logit (probit) models rest on the parallel regression assumption (or proportional odds assumption). It is possible to partly relax this assumption by estimating generalized ordered logit models (Boes and Winkelmann, 2010; Williams, 2016), or multinomial logit models. The latter models completely ignore the ordinality of the dependent variable and treat it as nominal, thus implying a loss of efficiency but delivering unbiased and consistent estimates also when the parallel regression assumption does not hold (Wooldridge, 2010).

donors and donors) on the predicted probabilities of happiness scores, i.e.:

$$\frac{1}{N} \sum_{i=1}^N \left( \hat{p}_j(A = 1, D_k = 1, \mathbf{x}_i) - \hat{p}_j(A = 0, D_k = 1, \mathbf{x}_i) \right) \quad (5)$$

for  $j = 1, 2, \dots, 10$  and  $k \in \{0, 1, 2\}$  and where  $N$  is the sample size.

To compare the results in these models with those in the OLS regressions (Eq. 2), we give a quantitative meaning to self-reported happiness, assume again interpersonal cardinal comparability, and compute the estimated partial effects on the conditional expectation of self-reported happiness (see Wooldridge, 2010, p. 655–658):

$$\begin{aligned} \hat{\mathbb{E}}(h | A = 1, D_k = 1) - \hat{\mathbb{E}}(h | A = 0, D_k = 1) = \\ \sum_{j=1}^{10} \sum_{i=1}^N \frac{j}{N} \left( \hat{p}_j(A = 1, D_k = 1, \mathbf{x}_i) - \hat{p}_j(A = 0, D_k = 1, \mathbf{x}_i) \right) \end{aligned} \quad (6)$$

## 5. Results

To start with, Table 2 summarizes the descriptive statistics for the responses to the happiness question in our sample by blood donor condition (non-donors, previously donors and donors) and relative placement of the happiness question with respect to the question on blood donation (immediately after vs. immediately before), along with standard errors and associated 95% confidence intervals (CIs) for the means. The same means and CIs are reported also in Figure 1, which shows the distribution of the variable in the six categories.

Mean self-reported happiness is higher for donors than previously donors and non-donors, and such difference is rather large (0.39 points) and statistically significant at the 0.1% level in the comparison between donors and non-donors (Table 2). This notwithstanding, this evidence is not enough to support the claim that blood donation positively affects subjective well-being, because we are dealing with observational data and there is likely an issue of endogeneity for self-selection and reverse causality.

To overcome this issue, by exploiting the heuristic of attribute substitution, we compare the differences in mean happiness scores within each category (non-donors, previously donors and donors) across the two versions of the questionnaire (before vs. after), that were randomly delivered. In so doing, the mean self-reported happiness for the blood donors who received the questionnaire where the happiness question was placed immediately after the question on blood donation turns out to be 0.22 points higher than the same mean computed for the donors who received the other version of the questionnaire, where the happiness question was placed immediately before the question on blood donation, and the difference is statistically significant at the 5% level. On the contrary, when computed for non-donors and previously donors, the same difference is negative and not significantly different from 0.

Identical results can be obtained by running an OLS regression to estimate Eq. (1) with no controls (column (1) of Table 3) and then computing the partial effects identified by Eq. (2) (column (1) of Table 4).

By adding other covariates we can increase efficiency (as far as this does not decrease sample size) and check that the other determinants of happiness have the expected

Table 2: Statistics by blood donor condition and relative placement of happiness question with respect to question on blood donation

		Obs	Mean ( $\mu$ )	Std. err.	SD	95% CI
Non-donors (0)	Total	1,005	7.07	0.084	1.88	(6.95, 7.18)
	Before (b)	511	7.10	0.084	1.90	(6.93, 7.26)
	After (a)	494	7.04	0.059	1.86	(6.87, 7.20)
	$\mu_{0a} - \mu_{0b}$		-0.06	0.119		(-0.30, 0.17)
Previously donors (1)	Total	188	7.25	0.129	1.76	(7.00, 7.50)
	Before (b)	99	7.29	0.152	1.51	(6.99, 7.59)
	After (a)	89	7.20	0.213	2.01	(6.78, 7.63)
	$\mu_{1a} - \mu_{1b}$		-0.09	0.258		(-0.60, 0.42)
$\mu_1 - \mu_0$			0.18	0.148		(-0.11, 0.47)
Donors (2)	Total	1,442	7.46	0.044	1.65	(7.38, 7.55)
	Before (b)	713	7.35	0.062	1.65	(7.23, 7.48)
	After (a)	729	7.57	0.061	1.65	(7.45, 7.69)
	$\mu_{2a} - \mu_{2b}$		0.22*	0.087		(0.05, 0.39)
$\mu_2 - \mu_0$			0.39***	0.072		(0.25, 0.54)
$\mu_2 - \mu_1$			0.21	0.129		(-0.04, 0.47)

Significance levels for differences: \* $p < .05$ ; \*\* $p < .01$ ; \*\*\* $p < .001$ . In pairwise comparisons between non-donors, previously donors and donors, significance levels adjusted using the Bonferroni correction.

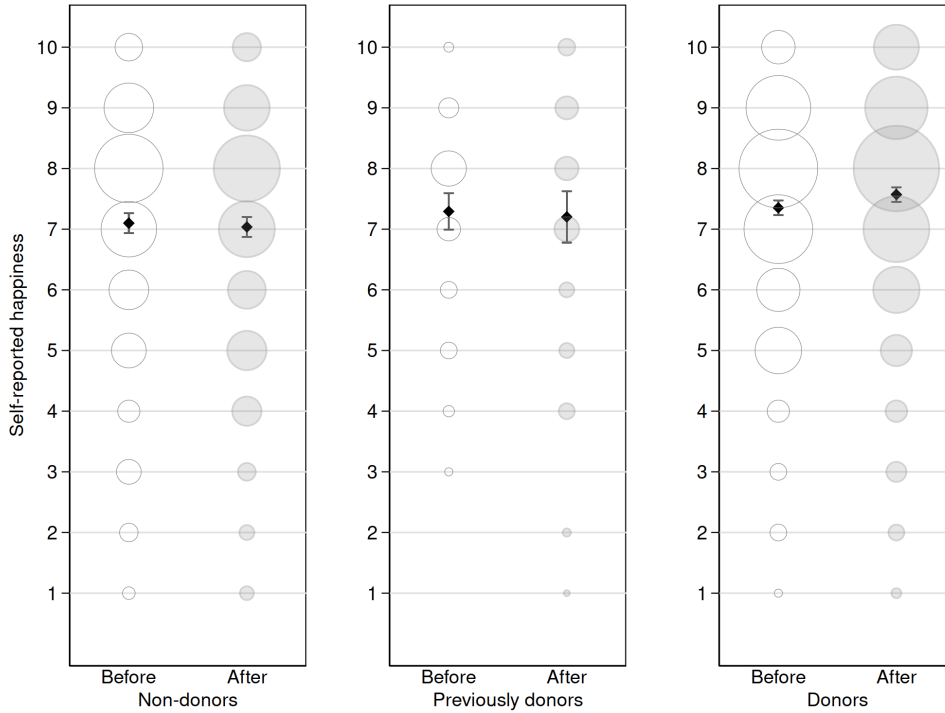


Figure 1: Distribution of responses to happiness question by blood donor condition and relative placement of happiness question with respect to question on blood donation. Circle sizes are proportional to absolute frequencies and the means in each group are identified by black diamonds with error bars (95% CIs).

Table 3: OLS estimates

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Avis mailing list (dummy)		0.447*** (0.115)	0.375** (0.132)	0.211 (0.123)	0.195 (0.125)	0.161 (0.137)	0.187 (0.144)	0.122 (0.158)	-0.038 (0.201)
Female (dummy)		0.141 (0.074)	0.150* (0.075)	0.091 (0.070)	0.126 (0.071)	0.078 (0.076)	0.074 (0.078)	0.038 (0.085)	-0.009 (0.120)
Age			0.0097* (0.0049)	0.0141** (0.0047)	-0.0024 (0.0056)	-0.0045 (0.0059)	-0.0179** (0.0065)	-0.0177* (0.0069)	-0.0230* (0.0093)
(Age - $\overline{\text{Age}}$ ) <sup>2</sup>			0.00060 (0.00047)	0.00087* (0.00042)	0.00088 (0.00046)	0.00070 (0.00049)	0.00130* (0.00052)	0.00118* (0.00055)	0.00193** (0.00073)
(Age - $\overline{\text{Age}}$ ) <sup>3</sup>			-2.96e-5* (1.52e-5)	-4.65e-5*** (1.38e-5)	-3.8e-5* (1.5e-5)	-2.92e-5 (1.58e-5)	-3.5e-5* (1.61e-5)	-3.25e-5 (1.71e-5)	-4.94e-5* (2.23e-5)
Openness			-0.088 (0.089)	-0.075 (0.092)	-0.091 (0.098)	-0.086 (0.104)	-0.107 (0.111)	-0.081 (0.143)	
Conscientiousness			0.162* (0.068)	0.156* (0.070)	0.196** (0.074)	0.154 (0.079)	0.117 (0.085)	0.077 (0.112)	
Extraversion			0.931*** (0.072)	0.886*** (0.075)	0.853*** (0.080)	0.859*** (0.085)	0.918*** (0.091)	0.792*** (0.119)	
Agreeableness			0.205* (0.083)	0.172* (0.085)	0.154 (0.091)	0.128 (0.093)	0.125 (0.098)	0.227 (0.127)	
Neuroticism			-0.411*** (0.058)	-0.412*** (0.059)	-0.416*** (0.063)	-0.425*** (0.065)	-0.402*** (0.070)	-0.491*** (0.098)	
Subjective health: Poor			-	-	-	-	-	-	-
Fair			0.781* (0.356)	0.839* (0.365)	0.925* (0.391)	0.876* (0.402)	0.924* (0.402)	0.369 (0.480)	
Good			1.494*** (0.345)	1.515*** (0.354)	1.567*** (0.378)	1.464*** (0.390)	1.418*** (0.389)	1.042 (0.458)	
Very good			1.982*** (0.349)	1.978*** (0.358)	2.037*** (0.383)	1.916*** (0.394)	1.832*** (0.394)	1.384** (0.469)	
Place of birth: North									
Abroad				-0.033 (0.153)	0.140 (0.163)	0.114 (0.178)	0.127 (0.192)	-0.031 (0.276)	
Center				0.078 (0.194)	-0.037 (0.218)	-0.068 (0.229)	0.061 (0.240)	0.377 (0.335)	
South				-0.150 (0.090)	-0.147 (0.097)	-0.126 (0.103)	-0.123 (0.111)	-0.192 (0.167)	
Number of close friends				0.0258* (0.0110)	0.0340** (0.0111)	0.0334** (0.0111)	0.0292** (0.0112)	0.0229 (0.0145)	
Number of close friends <sup>2</sup>				-0.00031* (0.00013)	-0.00041** (0.00013)	-0.00039** (0.00013)	-0.00032** (0.00013)	-0.00026 (0.00016)	
Children (dummy)				0.552*** (0.102)	0.534*** (0.109)	0.382** (0.122)	0.382** (0.129)	0.500** (0.172)	
Graduate (dummy)				0.104 (0.071)	0.068 (0.077)	0.088 (0.077)	0.065 (0.083)	0.220 (0.113)	
Believer (dummy)					0.221** (0.071)	0.164* (0.075)	0.169* (0.081)	0.164 (0.112)	
Marital status: Single									
Couple						0.396** (0.134)	0.413** (0.140)	0.303 (0.194)	
Married						0.530*** (0.142)	0.545*** (0.146)	0.585** (0.199)	
Separated						-0.365 (0.318)	-0.319 (0.302)	-0.223 (0.380)	
Divorced						0.461 (0.247)	0.638** (0.228)	0.787** (0.287)	
Widowed						-0.857 (0.529)	-0.696 (0.610)	-0.694 (0.582)	
Financial condition: Really bad									
Bad							1.178 (0.685)	2.087** (0.672)	
Acceptable							1.674* (0.672)	2.597*** (0.648)	
Comfortable							1.770** (0.676)	2.486*** (0.657)	
Unemployed (dummy)								-0.156 (0.253)	
After (dummy)		-0.063 (0.119)	-0.067 (0.118)	-0.067 (0.119)	-0.110 (0.102)	-0.065 (0.104)	-0.043 (0.112)	-0.070 (0.123)	-0.101 (0.136)
Previously blood donor		0.193 (0.173)	0.075 (0.178)	0.081 (0.180)	0.135 (0.166)	0.133 (0.166)	0.109 (0.183)	0.081 (0.193)	0.086 (0.211)
Blood donor		0.254* (0.104)	-0.081 (0.143)	-0.082 (0.143)	-0.201 (0.130)	-0.242 (0.133)	-0.252 (0.144)	-0.299 (0.157)	-0.254 (0.173)
After × Previously donor		-0.027 (0.287)	-0.083 (0.287)	-0.090 (0.287)	-0.168 (0.265)	-0.272 (0.266)	-0.305 (0.291)	-0.325 (0.302)	-0.350 (0.339)
After × Blood donor		0.281 (0.147)	0.300* (0.146)	0.306* (0.147)	0.328* (0.130)	0.297* (0.133)	0.259 (0.142)	0.278 (0.151)	0.441 (0.231)
Observations	2,635	2,635	2,633	2,576	2,459	2,164	1,947	1,710	932
R-squared	0.014	0.020	0.022	0.213	0.221	0.221	0.225	0.244	0.277

Dependent variable: Self-reported happiness (1-10). Constant not reported. Robust standard errors in parentheses. \* $p < .05$ ; \*\* $p < .01$ ; \*\*\* $p < .001$ .

Table 4: Partial effect on expected self-reported happiness of placing the happiness question after the question on blood donation (OLS estimates)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Non-donors	-0.063 (0.119)	-0.067 (0.118)	-0.067 (0.118)	-0.110 (0.102)	-0.065 (0.104)	-0.043 (0.112)	-0.070 (0.123)	-0.101 (0.136)	-0.148 (0.196)
Previously donors	-0.091 (0.261)	-0.150 (0.261)	-0.157 (0.261)	-0.277 (0.245)	-0.337 (0.245)	-0.347 (0.269)	-0.395 (0.277)	-0.337 (0.313)	-0.498 (0.402)
Donors	0.217* (.087)	0.233** (0.086)	0.239** (0.087)	0.218** (0.081)	0.232** (0.082)	0.216* (0.087)	0.208* (0.088)	0.179* (0.092)	0.293* (0.121)

Heteroskedasticity-robust standard errors in parentheses. \* $p < .05$ ; \*\* $p < .01$ ; \*\*\* $p < .001$ .

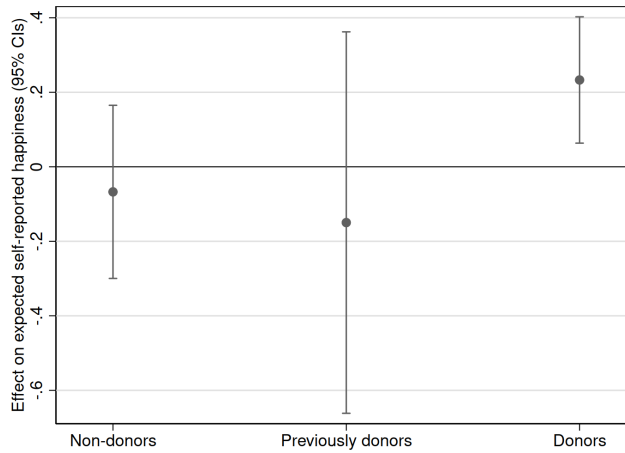


Figure 2: Partial effect of placing the happiness question after the question on blood donation with 95% CIs (Model 2 – OLS estimates)

signs and significance. In particular, if we include the Avis dummy (Dummy=1 if the respondent was subscribed to the mailing list of Avis) and the gender dummy (model 2), the point estimate of the partial effect on subjective well-being of blood donation for blood donors slightly increases (0.23) and the effect turns out statistically significant at the 1% level (last row of column (2) in Table 4). The point estimates of the effects for each group along with the associated 95% CIs are shown in Figure 2.

In models 3-9, we include other covariates (reducing the sample size). In particular, in model (3), we control for age; in model (4), we add controls for personality traits and self-assessed subjective states of health; in model (5), we further add controls for place of birth, number of close friends, the presence of one or more children and education; in models (6) and (7), we include controls for the fact that the respondent believes in a religion and for marital status; finally, in models (8) and (9), we also control for self-assessed financial condition and employment condition. As far as age and the number of close friends are concerned, we include also the quadratic forms of the regressors (and the cubic form for age) to overcome functional misspecification issues revealed by test statistics. Such terms can actually account for the nonlinearities in the effect of these factors, of age in particular, usually pointed out in the empirical literature on the

determinants of happiness (e.g., [Demir and Weitekamp, 2007](#); [Frijters and Beatton, 2012](#); [Laaksonen, 2018](#)).

In the models, the signs and significance of the estimated impacts are mostly in line with the literature on the determinants of happiness. In details, as far as personality traits are concerned, all personality variables but openness are significantly correlated with happiness. In particular, in line with previous studies, expected self-reported happiness negatively depends on neuroticism, while it positively depends on extraversion, agreeableness and conscientiousness, with the largest positive impact being exerted by extraversion (e.g., [Furnham and Cheng, 1997](#); [Ruiz, 2005](#); [Demir and Weitekamp, 2007](#)).

Expected self-reported happiness also positively depends on health, as expected (e.g., [Gerdttham and Johannesson, 2001](#); [Graham, 2008](#); [Rodríguez-Pose and von Berlepsch, 2014](#); [Sabatini, 2014](#)), and on the fact that the subject has got children, a result consistent with the evidence discussed in [Cetre et al. \(2016\)](#) for our sample is made up of people living in a developed country with a relatively high household net income on average.

Furthermore, married individuals and those in couples tend to be significantly happier than singles ([Frey and Stutzer, 2000, 2002](#); [Rodríguez-Pose and von Berlepsch, 2014](#)), whereas separated and widowed individuals report on average lower happiness scores, although the difference with respect to singles is not statistically significant.

As far as education is concerned, in contrast with, on the one side, [Cuñado and de Gracia \(2012\)](#) and [Rodríguez-Pose and von Berlepsch \(2014\)](#), who find a significant positive direct effect of education on self-reported happiness, and, on the other side, [Clark and Oswald \(1996\)](#) and [Green \(2011\)](#), who instead find that, holding income constant, life satisfaction is declining in the level of education, we find only a weak and never statistically significant, although positive, direct effect of education on happiness.<sup>6</sup>

In line with the empirical literature on happiness, where cross-sectional micro data estimations usually find a positive relation between life satisfaction and income ([Powdthavee, 2010](#)), in our sample a better financial condition is associated *ceteris paribus* with higher levels of subjective well-being with a decreasing marginal effect of ‘money’. [Figure 3a](#) shows average predicted self-reported happiness in model (8) in the different financial conditions.

Also in line with the literature (e.g., [Clark and Oswald, 1994](#); [Frey and Stutzer, 2002](#)), the point estimate of the effect of unemployment on expected self-reported happiness controlling for, among the others, personality traits, health and financial conditions, is negative, although in our case it is not statistically significant.

As for the self-declared number of close friends, we find evidence of an inverted U-shaped pattern of its effect on average subjective well-being ([Figure 3b](#)). This is also probably the result of the fact that, although we control for personality traits, we are not able to control for the quality of friendship, as done by [Demir and Weitekamp \(2007\)](#).

We also find a statistically significant association between religiosity and happiness: *ceteris paribus*, people who declare themselves agnostics or atheists report on average lower happiness scores. This result is consistent with most of the empirical studies on the relation between religiosity and happiness (e.g., [Francis et al., 2000](#); [Stark and Maier, 2008](#); [Sahraian et al., 2013](#); [Francis et al., 2017](#); [Frey, 2018](#)).

Finally, as for the effect of age on subjective well-being, we do find evidence of nonlinearities although the pattern is more complex than the (inverted) U-shape often

---

<sup>6</sup>The results do not change if we include covariates for primary and secondary education.

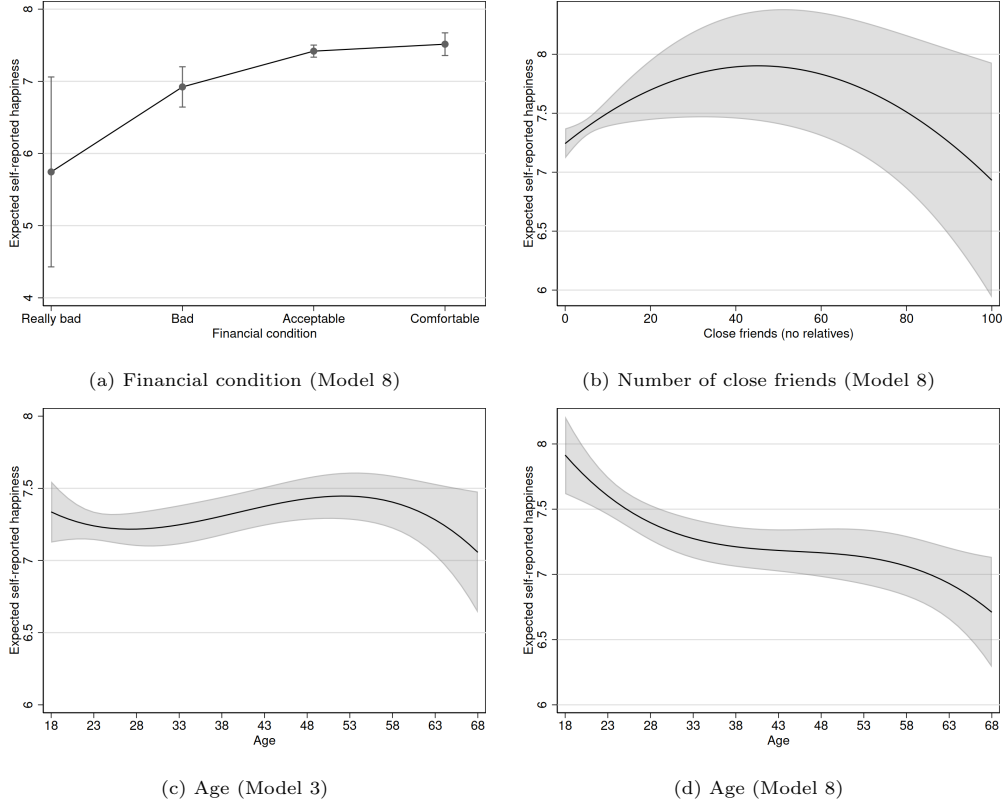


Figure 3: Average predicted self-reported happiness with 95% CIs

found in the economic literature on happiness (e.g., [Clark and Oswald, 1994](#); [Gerdtham and Johannesson, 2001](#); [Blanchflower and Oswald, 2004, 2008](#)). In our estimates, the age-happiness profile in model (3), where we control only for gender and blood donor condition, is the one shown in Figure 3c. This profile somehow resembles the one found by [Frijters and Beaton \(2012\)](#) and [Wunder et al. \(2013\)](#). The age-happiness profile resulting from model (8), where we include all the controls but unemployment, is instead shown in Figure 3d. By controlling for the other factors possibly affecting happiness and correlated with age (i.e., marital status, health, financial condition, etc.), the U-shape profile observed before the 60s disappears and what remains is a negative, although nonlinear, association between age and happiness.<sup>7</sup>

The effect of blood donation on happiness, estimated by looking at the partial effect

<sup>7</sup>A somewhat similar although less pronounced effect of the inclusion of more controls is found by [Frijters and Beaton \(2012\)](#). With a fourth-degree polynomial of age, in our estimates the fourth power of age is not statistically significant at the 5% level in any specification and we decided to remove it. If we add this regressor, the happiness-age profile identified in model (8) does not change. In model (3), the additional parameter has the effect of reducing the steep of the decline after the 60s and the pattern is eventually reverted in the 70s, but this is somehow an artifact of the parametric specification. As they are out-of-sample predictions (the max age in the sample is 70), they are not reliable.

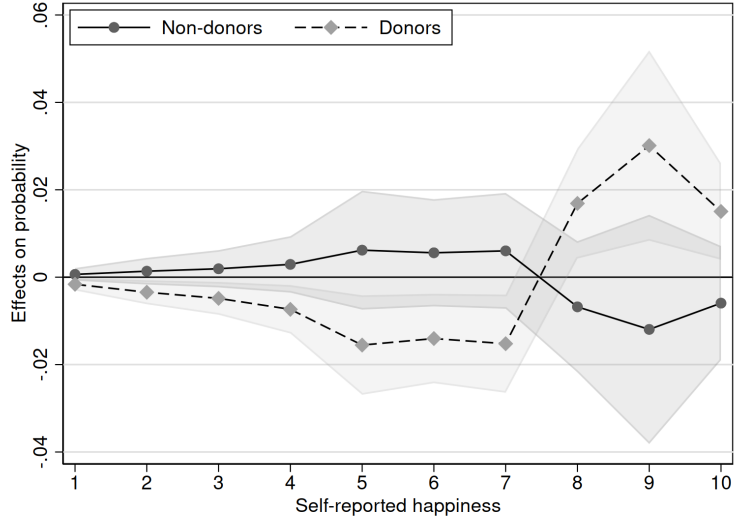


Figure 4: Average partial effects of placing the happiness question after the question on blood donation on the predicted probabilities of happiness scores with 95% CIs (Model 2 – ordered logit estimates)

on average predicted happiness scores of placing the happiness question after the question on blood donation, remains positive and statistically significant for blood donors across all the specifications and in spite of the significant reduction of the sample size, with point estimates ranging from 0.29 to 0.18 (Table 4). The same partial effect for non-donors and previously donors is instead always not statistically significant and negative, as expected.

To deal with the discrete character of the dependent variable and relax the assumption of cardinal comparability of happiness scores across respondents, we estimate also ordered latent-response models. Table 5 summarizes the results of the ordered logit estimates for a subset of the specifications estimated by OLS.<sup>8</sup> The sign and significance of the coefficients in these models turn out to be essentially the same of the OLS models.

To summarize the main results with respect to the effect of blood donation, Figure 4 shows the APEs in model (2) of placing the happiness question after the question on blood donation on the predicted probabilities of happiness scores for non-donors and donors.<sup>9</sup> In case of donors, placing the happiness question after the question on blood donation significantly decreases the probability of observing an outcome of 5, 6 or 7 and increases the probability of observing an outcome of 8, 9 or 10, whilst in case of non-donors the reverse happens, although in this case the effect is never statistically significant at the 5% level.

<sup>8</sup>We also run ordered probit regressions for all the specifications. The results are almost the same in terms of sign and significance of coefficients, average predicted probabilities and APEs. Moreover, since the tests of the parallel regression assumption rejects the null at the 1% level, we have also estimated generalized ordered logit models and multinomial logit models. In all the specifications, all these alternative regression models deliver approximately the same results as far as the APE of the dummy ‘After’ in each category of blood donor (non-donors, previously donors and donors) on predicted probabilities and expected value of happiness scores are concerned.

<sup>9</sup>The APEs for previously donors (not reported) are similar to non-donors.

Table 5: Ordered logit estimates

	(2)	(5)	(7)	(8)	(9)
Avis mailing list (dummy)	0.463*** (0.113)	0.195 (0.139)	0.151 (0.157)	0.011 (0.170)	-0.140 (0.220)
Female (dummy)	0.104 (0.074)	0.141 (0.082)	0.092 (0.091)	0.052 (0.098)	-0.065 (0.138)
Age		-0.0016 (0.0068)	-0.0183* (0.0078)	-0.0170* (0.0083)	-0.0255* (0.0109)
(Age - $\overline{\text{Age}}$ ) <sup>2</sup>		0.00077 (0.00053)	0.00129* (0.00061)	0.00103 (0.00065)	0.00195* (0.00089)
(Age - $\overline{\text{Age}}$ ) <sup>3</sup>		-4.25e-5* (1.82e-5)	-4.08e-5* (2e-5)	-3.58e-5 (2.13e-5)	-5.73e-5* (2.80e-5)
Openness		-0.048 (0.103)	-0.042 (0.116)	-0.062 (0.124)	-0.065 (0.164)
Conscientiousness		0.219** (0.079)	0.230* (0.090)	0.173 (0.096)	0.161 (0.132)
Extraversion		1.032*** (0.084)	1.014*** (0.096)	1.083*** (0.102)	0.969*** (0.140)
Agreeableness		0.231* (0.094)	0.211* (0.105)	0.204 (0.112)	0.324* (0.152)
Neuroticism		-0.519*** (0.067)	-0.545*** (0.075)	-0.521*** (0.080)	-0.659*** (0.111)
Subjective health: Poor		-	-	-	-
Fair		0.810** (0.302)	0.756* (0.335)	0.805* (0.347)	0.417 (0.469)
Good		1.487*** (0.293)	1.393*** (0.323)	1.335*** (0.334)	1.153* (0.452)
Very good		2.136*** (0.299)	2.022*** (0.331)	1.924*** (0.343)	1.643*** (0.465)
Place of birth: North		-	-	-	-
Abroad		-0.106 (0.197)	0.108 (0.232)	0.082 (0.248)	-0.064 (0.361)
Center		0.088 (0.222)	-0.111 (0.261)	-0.033 (0.285)	0.599 (0.414)
South		-0.269* (0.108)	-0.230 (0.125)	-0.217 (0.135)	-0.277 (0.198)
Number of close friends		0.0301** (0.0115)	0.0364** (0.0126)	0.0289* (0.0134)	0.0246 (0.0177)
Number of close friends <sup>2</sup>		-0.00034** (0.00013)	-0.00042** (0.00014)	-0.00032* (0.00015)	-0.00027 (0.00019)
Children (dummy)		0.710*** (0.120)	0.497*** (0.146)	0.486** (0.155)	0.638** (0.203)
Graduate (dummy)		0.086 (0.085)	0.079 (0.094)	0.015 (0.100)	0.169 (0.137)
Believer (dummy)			0.233** (0.087)	0.240* (0.094)	0.229 (0.129)
Marital status: Single			-	-	-
Couple			0.469** (0.151)	0.513*** (0.159)	0.405 (0.215)
Married			0.606*** (0.164)	0.674*** (0.173)	0.800*** (0.228)
Separated			-0.243 (0.334)	-0.232 (0.346)	-0.028 (0.426)
Divorced			0.562 (0.323)	0.759* (0.332)	1.078* (0.437)
Widowed			-0.854 (0.566)	-0.759 (0.643)	-0.690 (0.693)
Financial condition: Really bad			-	-	-
Bad				1.596** (0.508)	2.404*** (0.569)
Acceptable				2.031*** (0.493)	2.847*** (0.546)
Comfortable				2.268*** (0.501)	2.830*** (0.559)
Unemployed (dummy)					-0.232 (0.270)
After (dummy)		-0.101 (0.113)	-0.100 (0.118)	-0.093 (0.143)	-0.120 (0.155)
Previously blood donor		-0.016 (0.193)	0.051 (0.200)	0.020 (0.230)	0.009 (0.256)
Blood donor		-0.172 (0.138)	-0.360* (0.145)	-0.393* (0.168)	-0.309 (0.184)
After × Previously donor		0.053 (0.286)	-0.154 (0.298)	-0.208 (0.338)	-0.131 (0.370)
After × Blood donor		0.354* (0.146)	0.432** (0.153)	0.414* (0.178)	0.395* (0.191)
Cut point 1	-4.823 (0.259)	-0.606 (0.596)	-0.382 (0.675)	1.532 (0.844)	1.843 (1.074)
Cut point 2	-3.652 (0.163)	0.638 (0.565)	0.735 (0.643)	2.582 (0.826)	2.695 (1.057)
Cut point 3	-2.937 (0.132)	1.408 (0.558)	1.417 (0.635)	3.272 (0.824)	3.438 (1.056)
Cut point 4	-2.308 (0.116)	2.096 (0.556)	2.074 (0.632)	3.940 (0.823)	4.080 (1.056)
Cut point 5	-1.478 (0.104)	3.012 (0.557)	3.032 (0.632)	4.865 (0.825)	4.936 (1.060)
Cut point 6	-0.877 (0.100)	3.704 (0.558)	3.766 (0.634)	5.613 (0.827)	5.711 (1.065)
Cut point 7	0.065 (0.099)	4.826 (0.561)	4.874 (0.637)	6.727 (0.832)	6.876 (1.072)
Cut point 8	1.438 (0.102)	6.428 (0.566)	6.513 (0.643)	8.370 (0.838)	8.633 (1.081)
Cut point 9	2.958 (0.122)	8.092 (0.573)	8.199 (0.651)	10.05 (0.845)	10.28 (1.090)
Observations	2,635	2,459	1,947	1,710	932
Pseudo R-squared	0.0049	0.0678	0.0701	0.0748	0.0866

Dependent variable: Self-reported happiness (1-10). Standard errors in parentheses. \* $p < .05$ ; \*\* $p < .01$ ; \*\*\* $p < .001$ .

Table 6: Average partial effect on expected self-reported happiness of placing the happiness question after the question on blood donation (ordered logit estimates)

	(2)	(5)	(7)	(8)	(9)
Non-donors	-0.094 (0.105)	-0.080 (0.095)	-0.073 (0.111)	-0.094 (0.122)	-0.182 (0.172)
Previously donors	-0.044 (0.244)	-0.204 (0.222)	-0.239 (0.244)	-0.199 (0.268)	-0.181 (0.3514)
Donors	0.236** (0.087)	0.274*** (0.081)	0.257** (0.085)	0.220* (0.090)	0.291* (0.117)

Standard errors in parentheses. \* $p < .05$ ; \*\* $p < .01$ ; \*\*\* $p < .001$ .

Finally, to allow a comparison between ordered logit and OLS, Table 6 reports APEs on expected self-reported happiness computed from ordered logit estimates in the different specifications (see Eq. 6). These results are very close to those obtained by OLS, with the estimated effect of blood donation for donors always statistically significant at the 5% level and ranging from 0.22 to 0.29.

## 6. Conclusions

A common issue in the empirical findings on the determinants of happiness is endogeneity for self-selection and reverse causality. Marriage, unemployment, donating money and time are just a few examples of variables which are correlated with happiness and might both affect happiness and/or be affected by it.

Blood donation is a case in point in this respect. Donating blood strictly relates to other donation activities, like volunteering and money donation. In fact, in spite of the important role that blood donation played in the theoretical debate on the crowding out effect of monetary incentives and its relevance in national health systems, the analysis of the effects of blood donation on donors' happiness has received scant attention.

In this paper, we argue that, when the conditions for the heuristic of attribute substitution are satisfied, its randomized activation in the happiness domain allows for a clear identification of causality, easily ruling out the endogeneity concerns related to self-selection and reverse causality. This heuristic occurs when the target attribute is evaluated by mapping the value of a different attribute on the target scale and the following conditions are satisfied: i) the attribute to be evaluated is relatively inaccessible; ii) another semantically and associatively attribute is highly accessible; iii) the substitution provided by the heuristic is not rejected by the reflective system.

We exploit the randomized activation of the heuristic to investigate the effect of blood donation on subjective well-being by randomly delivering two versions of a questionnaire including, among others, a happiness question and a categorical question about the condition of the respondent as blood donor, non-donor or previously donor. In a version of the questionnaire, the happiness question was placed immediately before the question on donor condition; whereas, in the other, the order of the two questions was reversed.

Our analysis shows that blood donors (non-donors) answering the version of the questionnaire with the happiness question after the question on blood donation report higher (lower) happiness scores than donors (non-donors) who received the other version, with the happiness question placed before the question on blood donation. These differences, produced by the selective activation of the heuristic of attribute substitution, can be actually interpreted as a causal impact of blood donation on subjective well-being.

While we focused on blood donation, the method could be fruitfully applied to investigate the effect of other factors on subjective well-being, from marital status to volunteering and having children.

## References

- Aknin, L.B., Barrington-Leigh, C.P., Dunn, E.W., Helliwell, J.F., Burns, J., Biswas-Diener, R., Kemeza, I., Nyende, P., Ashton-James, C.E., Norton, M.I., 2013. Prosocial spending and well-being: Cross-cultural evidence for a psychological universal. *Journal of Personality and Social Psychology* 104, 635.

- Andreoni, J., 1990. Impure altruism and donations to public goods: A theory of warm-glow giving. *The Economic Journal* 100, 464–477.
- Andreoni, J., 2006. Philanthropy, in: Gerard-Varet, L.A., Kolm, S.C., Ythier, J.M. (Eds.), *Handbook of giving, reciprocity and altruism*. Elsevier., North-Holland, pp. 1201–1269.
- Bekkers, R., Wiepking, P., 2011. A literature review of empirical studies of philanthropy: Eight mechanisms that drive charitable giving. *Nonprofit and Voluntary Sector Quarterly* 40, 924–973.
- Bjørnskov, C., 2006. The multiple facets of social capital. *European Journal of Political Economy* 22, 22–40.
- Bjørnskov, C., 2008. Social capital and happiness in the United States. *Applied Research in Quality of Life* 3, 43–62.
- Blanchflower, D.G., Oswald, A.J., 2004. Well-being over time in Britain and the USA. *Journal of Public Economics* 88, 1359–1386.
- Blanchflower, D.G., Oswald, A.J., 2008. Is well-being U-shaped over the life cycle? *Social Science & Medicine* 66, 1733–1749.
- Boenigk, S., Mayr, M.L., 2016. The happiness of giving: Evidence from the German socioeconomic panel that happier people are more generous. *Journal of Happiness Studies* 17, 1825–1846.
- Boes, S., Winkelmann, R., 2010. The effect of income on general life satisfaction and dissatisfaction. *Social Indicators Research* 95, 111–128.
- Borgonovi, F., 2008. Doing well by doing good. the relationship between formal volunteering and self-reported health and happiness. *Social Science & Medicine* 66, 2321–2334.
- Bowles, S., Polania-Reyes, S., 2012. Economic incentives and social preferences: substitutes or complements? *Journal of Economic Literature* 50, 368–425.
- Brulé, G., Veenhoven, R., 2017. The ‘10 excess’ phenomenon in responses to survey questions on happiness. *Social Indicators Research* 131, 853–870.
- Ferrer-i Carbonell, A., Frijters, P., 2004. How important is methodology for the estimates of the determinants of happiness? *The Economic Journal* 114, 641–659.
- Cetre, S., Clark, A.E., Senik, C., 2016. Happy people have children: Choice and self-selection into parenthood. *European Journal of Population* 32, 445–473.
- Chell, K., Davison, T.E., Masser, B., Jensen, K., 2018. A systematic review of incentives in blood donation. *Transfusion* 58, 242–254.
- Clark, A.E., Oswald, A.J., 1994. Unhappiness and unemployment. *The Economic Journal* 104, 648–659.
- Clark, A.E., Oswald, A.J., 1996. Satisfaction and comparison income. *Journal of Public Economics* 61, 359–381.
- Cuñado, J., de Gracia, F.P., 2012. Does education affect happiness? Evidence for Spain. *Social indicators research* 108, 185–196.
- Deaton, A., Stone, A.A., 2013. Two happiness puzzles. *American Economic Review* 103, 591–597.
- Deci, E.L., 1971. Effects of externally mediated rewards on intrinsic motivation. *Journal of Personality and Social Psychology* 18, 105.
- Demir, M., Weitekamp, L.A., 2007. I am so happy cause today I found my friend: Friendship and personality as predictors of happiness. *Journal of Happiness Studies* 8, 181–211.
- Di Tella, R., MacCulloch, R.J., Oswald, A.J., 2001. Preferences over inflation and unemployment: Evidence from surveys of happiness. *American Economic Review* 91, 335–341.
- Dunn, E.W., Aknin, L.B., Norton, M.I., 2008. Spending money on others promotes happiness. *Science* 319, 1687–1688.
- Feddersen, J., Metcalfe, R., Wooden, M., 2016. Subjective well-being: why weather matters. *Journal of the Royal Statistical Society: Series A (Statistics in Society)* 179, 203–228.
- Fehr, E., Schmidt, K.M., 2006. The economics of fairness, reciprocity and altruism – Experimental evidence and new theories, in: Kolm, S.C., Ythier, J.M. (Eds.), *Handbook of the Economics of Giving, Altruism and Reciprocity*. Elsevier. volume 1. chapter 8, pp. 615–691.
- Francis, L.J., Jones, S.H., Wilcox, C., 2000. Religiosity and happiness: During adolescence, young adulthood, and later life. *Journal of Psychology and Christianity* 19, 245–257.
- Francis, L.J., Ok, Ü., Robbins, M., 2017. Religion and happiness: A study among university students in Turkey. *Journal of Religion and Health* 56, 1335–1347.
- Frey, B.S., 2018. *Happiness and Religion*. Springer, Cham. chapter 12. pp. 59–62.
- Frey, B.S., Jegen, R., 2001. Motivation crowding theory. *Journal of Economic Surveys* 15, 589–611.
- Frey, B.S., Stutzer, A., 2000. Happiness, economy and institutions. *The Economic Journal* 110, 918–938.
- Frey, B.S., Stutzer, A., 2002. What can economists learn from happiness research? *Journal of Economic Literature* 40, 402–435.
- Frijters, P., Beatton, T., 2012. The mystery of the U-shaped relationship between happiness and age.

- Journal of Economic Behavior & Organization 82, 525–542.
- Furnham, A., Cheng, H., 1997. Personality and happiness. *Psychological Reports* 80, 761–762.
- Gerdtham, U.G., Johannesson, M., 2001. The relationship between happiness, health, and socio-economic factors: results based on Swedish microdata. *The Journal of Socio-Economics* 30, 553–557.
- Goette, L., Stutzer, A., 2020. Blood donations and incentives: Evidence from a field experiment. *Journal of Economic Behavior & Organization* 170, 52–74.
- Graham, C., 2008. Happiness and health: Lessons—and questions—for public policy. *Health Affairs* 27, 72–87.
- Green, F., 2011. Unpacking the misery multiplier: How employability modifies the impacts of unemployment and job insecurity on life satisfaction and mental health. *Journal of health economics* 30, 265–276.
- Harbaugh, W.T., 1998. The prestige motive for making charitable transfers. *The American Economic Review* 88, 277–282.
- Kahneman, D., Frederick, S., 2002. Representativeness revisited: Attribute substitution in intuitive judgment, in: Gilovich, T., Griffin, D., Kahneman, D. (Eds.), *Heuristics and biases: The psychology of intuitive judgment*. Cambridge University Press, New York, pp. 49–81.
- Kahneman, D., Fredrickson, B.L., Schreiber, C.A., Redelmeier, D.A., 1993. When more pain is preferred to less: Adding a better end. *Psychological Science* 4, 401–405.
- Kahneman, D., Krueger, A.B., 2006. Developments in the measurement of subjective well-being. *Journal of Economic Perspectives* 20, 3–24.
- Laaksonen, S., 2018. A research note: Happiness by age is more complex than U-shaped. *Journal of Happiness Studies* 19, 471–482.
- Leung, A., Kier, C., Fung, T., Fung, L., Sproule, R., 2011. Searching for happiness: The importance of social capital. *Journal of Happiness Studies* 12, 443–462.
- Meier, S., Stutzer, A., 2008. Is volunteering rewarding in itself? *Economica* 75, 39–59.
- Mellström, C., Johannesson, M., 2008. Crowding out in blood donation: was Titmuss right? *Journal of the European Economic Association* 6, 845–863.
- Nikolaev, B., Rusakov, P., 2016. Education and happiness: an alternative hypothesis. *Applied Economics Letters* 23, 827–830.
- Powdthavee, N., 2010. How much does money really matter? Estimating the causal effects of income on happiness. *Empirical economics* 39, 77–92.
- Rodríguez-Pose, A., von Berlepsch, V., 2014. Social capital and individual happiness in Europe. *Journal of Happiness Studies* 15, 357–386.
- Ruiz, W.M., 2005. The five-factor model of personality, subjective well-being, and social adaptation: Generalizability to the Spanish context. *Psychological Reports* 96, 863–866.
- Sabatini, F., 2014. The relationship between happiness and health: Evidence from Italy. *Social Science & Medicine* 114, 178–187.
- Sahraian, A., Gholami, A., Javadpour, A., Omidvar, B., 2013. Association between religiosity and happiness among a group of Muslim undergraduate students. *Journal of Religion and Health* 52, 450–453.
- Schwarz, N., Clore, G.L., 1983. Mood, misattribution, and judgments of well-being: Informative and directive functions of affective states. *Journal of Personality and Social Psychology* 45, 513–523.
- Smith, J., Fisher, G., Ryan, L., Clarke, P., House, J., Weir, D., 2013. Psychosocial and lifestyle questionnaire. Survey Research Center, Institute for Social Research .
- Stark, R., Maier, J., 2008. Faith and happiness. *Review of Religious Research* 50, 120–125.
- Steiner, P., 2003. Gifts of blood and organs: The market and “fictitious” commodities. *Revue Française de Sociologie* 44, 147–162.
- Strack, F., Martin, L.L., Schwarz, N., 1988. Priming and communication: Social determinants of information use in judgments of life satisfaction. *European Journal of Social Psychology* 18, 429–442.
- Stutzer, A., Frey, B.S., 2006. Does marriage make people happy, or do happy people get married? *The Journal of Socio-Economics* 35, 326–347.
- Titmuss, R.M., 1970. *The Gift Relationship. From Human Blood to Social Policy*. London School of Economics Books, London.
- Tversky, A., Kahneman, D., 1973. Availability: A heuristic for judging frequency and probability. *Cognitive Psychology* 5, 207–232.
- Tversky, A., Kahneman, D., 1974. Judgment under uncertainty: Heuristics and biases. *Science* 185, 1124–1131.
- Veenhoven, R., 2000. Freedom and happiness: A comparative study in forty-four nations in the early 1990s, in: Diener, E., Suh, E.M. (Eds.), *Culture and Subjective Well-being*. MIT Press, Cambridge,

- MA, pp. 257–288.
- Wang, L., Graddy, E., 2008. Social capital, volunteering, and charitable giving. *Voluntas: International Journal of Voluntary and Nonprofit Organizations* 19, 23–42.
- WHO, 2007. Universal Access to Safe Blood Transfusion. WHO Global Strategic Plan 2008-2015. World Health Organization.
- Williams, R., 2016. Understanding and interpreting generalized ordered logit models. *The Journal of Mathematical Sociology* 40, 7–20.
- Winkelmann, L., Winkelmann, R., 1998. Why are the unemployed so unhappy? Evidence from panel data. *Economica* 65, 1–15.
- Wooldridge, J.M., 2010. *Econometric Analysis of Cross-section and Panel-data*. 2nd ed., MIT Press, Cambridge, MA.
- Wunder, C., Wiencierz, A., Schwarze, J., Küchenhoff, H., 2013. Well-being over the life Span: Semiparametric evidence from British and German longitudinal data. *The Review of Economics and Statistics* 95, 154–167.